

Newington Community Association
Board of Director's Meeting
January 6, 2010

Agenda

Call to Order

President's Comments

Approval of Minutes - November 11, 2009, and December 2, 2009

Resident's Opportunity for Hearing on Rules Violation
Potentials for trash: Lot 526, 530

Community Forum

Committee/Business Reports

Email Votes Conducted during the Previous Month– None
Planning and Development (Lou)
Maintenance (Sarah)
Community Management (Lori)

General Business

Old Business

- T-bill expiring in February
- Legal review of governing documents

New Business

- Committee Development (Louise)
- Hearings (Louise)
- Asst. Community Manager (Lori)
- Architectural Violation Lawsuit (Lori)
- Legal Services Invoice
- Waiver request (Lori)

Executive Session

Return to Open Session

Violation Hearings – see above

Board Members:	President – John Peirce	Director – Bob Fasick
	Vice President – Liz Fernandez	Director – Nestor Fernandez
	Treasurer – Chip Catherine	Director – John Nolan
	Secretary – Sarah Jernigan	Director – Al Roy
		Director – Louise Whitt

Write Off Requests:

2008 Total \$8,246.15
 2009 Total \$3,407.64

2010
 January TBD

 Financial Statements as of 11/30/09

Total Assets: \$ 622,185
 Reserves: \$ 147,139 in common area and \$341,249 in townhouse streets
 Budget of Total Expenses: \$ 562,557
 Year-to-date actual expenses: \$ 488,356
 86 Delinquencies: \$ 53,625

T-Bill renewal

\$190,000 will expire in February

T-BILL RATES	10/5/09	10/20/09	11/2/09	12/1/09	1/4/10
1 month	.20 (must have been a cd rate)	.04	.01	*	*
3 month	.08	.06	.04	.04	
6 month	.18	.16	.15	.14	
9 month	.3	None	none	None	
1 year	.53	.33	.33	.23	
2 year	1.09		.913	.65	
3 year	1.34		1.43	1.1	

*There is a \$25 service fee which makes the one month cost more than we would have earned. Fee is waived for longer terms.

I Asked about CD rates. These are bank CDs and are FDIC insured but are NOT composed of U.S. Treasurer obligations.

Sweep account approximately \$96,000 (.01)